



NOTICE of annual general meeting of GN Store Nord A/S

Pursuant to Article 11 of the Articles of Association, the annual general meeting of GN Store Nord A/S (in the following referred to as the "Company") is hereby convened to be held on

**Friday 25 March 2011, at 10.00 a.m. Danish time
at Radisson Blu Falconer Center, Falkoner Allé 9, 2000 Frederiksberg**

with the following agenda:

- a. Report by the Board of Directors on the activities of the Company during the past year
- b. Submission of the audited annual report for adoption and resolution of discharge of the Board of Directors and the Executive Board
- c. Proposal as to the application of profits in accordance with the approved annual report
- d. Proposal for remuneration to the Board of Directors for the present financial year
- e. Election of members to the Board of Directors
- f. Election of a state-authorized public accountant to serve until the Company's next annual general meeting
- g. Proposals from the Board of Directors and shareholders
 - g.1 Proposals from the Board of Directors
 - g.1.1 Proposal by the Board of Directors to amend the general guidelines for incentive pay to the management
 - g.1.2 Proposal by the Board of Directors in respect of renewal of the authorisation to the Board of Directors to increase the share capital, see Article 5.1 of the Articles of Association
 - g.1.3 Proposal by the Board of Directors to authorise the Board of Directors to acquire treasury shares
 - g.1.4 Proposal by the Board of Directors to authorise the Board of Directors to distribute extraordinary dividend
 - g.1.5 Proposal by the Board of Directors to authorise the chairman of the annual general meeting
 - g.2 Proposals from the shareholders
There are no proposals made by the shareholders
- h. Any other business.

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Majority

The passing of the proposals for amendments to the Company's Articles of Association, item g.1.2., requires at least 2/3 majority of the votes cast as well as of the share capital represented at the annual general meeting. The passing of the other proposals requires simple majority.

The size of the share capital and the shareholders' voting right

The Company's share capital of nominal DKK 833,441,052 is divided into shares of DKK 1 or multiples hereof. Each share of DKK 1 carries one vote.

Shareholders are entitled to attend the annual general meeting and to vote on shares held at the record date, which is **Friday 18 March 2011**. The shares held by each shareholder are calculated at the record date on the basis of information about such shareholder's ownership in the register of shareholders and notifications about ownership as received by the Company for entry into, but which have not yet been registered in the register of shareholders.

Participation in the annual general meeting and casting of votes

Shareholders who wish to participate in the annual general meeting must apply for an admission card no later than **Tuesday 22 March 2011, at 3 p.m. Danish time**. Admission cards can be obtained at www.gn.com or at the Company's office on working days between 10.00 a.m. and 3.00 p.m. Danish time. In addition, admission cards can be obtained from VP Investor Services A/S at www.vp.dk or on telephone number: +45 43 58 88 93.

Shareholders who do not expect to be able to participate in the annual general meeting may vote by postal vote or by proxy to the Board of Directors or to a person participating in the annual general meeting. Issue of postal vote or voting by proxy may take place at www.gn.com/AGM.

Postal votes and proxies to the Board of Directors must be received by the Board of Directors no later than **Thursday, 24 March 2010 at 3 p.m. Danish Time**. Please note that postal votes cannot be revoked.

Further information on the annual general meeting

Further information on the annual general meeting will be available at the Company's website, www.gn.com, including the total number of shares and voting rights at the date of the notice calling the annual general meeting, the annual report for 2010, the agenda with the complete proposals for the agenda including Appendix 1 and the proxy to be used in connection with the annual general meeting.

The annual general meeting will again this year be transmitted live via webcast on the Company's website. The webcast will be in Danish and English and can also be seen after the annual general meeting. In addition, the Company offers simultaneous interpreting from Danish into English at the annual general meeting.

The will be served a light meal after the annual general meeting.

Questions from the shareholders

Any questions regarding the agenda or the documents etc. issued in connection with the annual general meeting must be directed to GN Store Nord A/S at the email address info@gn.com

If you have any questions to the above, please contact GN Store Nord A/S at tel. +45 45 75 00 00.

Ballerup, March 2, 2011
GN Store Nord A/S
The Board of Directors